



# Pershing Charges & Fees

To Our Valued Customers:

Western International Securities (WIS) believes that it is appropriate to set out those fees which may affect your account(s) but are not generally itemized, as are commissions on your printed confirmation or statements. These fees, which are subject to change, can include such charges as a wire fund fee, inactive fee, or interest on hard to borrow securities. These fees, which are subject to change, are outlined below:

Alternative Investment	\$50 subscription, redemption, and re-registration \$35 per partnership annual administrative fee \$35 per position retail networking fee		
Alternative Investment Eligibility Review Fee (Typically paid by Sponsor.)	\$300 per partnership		
Certificate Deposit – Certificate Cancellation Fees	Transfer Agent Pass Thru		
Check Re-order Fee (Corestone)	\$7.50 to \$40 <i>depending on check product</i>		
Courier Overnight Fee	\$15 per item / \$22 Saturday delivery		
Distribution and Repayment Posting of QRP and 403(b)(7) Loans	\$50 per loan, due with loan documentation		
Dividend Reinvestment of Equities (Minimum for reinvestment: \$4 dividend)	\$1.00 per dividend reinvested		
DRS Receipt & Deliver	\$10 per security, <i>plus</i> Transfer Agent Pass Through		
DTC Receipt & Deliver	Receipt \$3, Withdrawal \$5, <i>plus</i> Transfer Agent Pass Through		
DWAC Receipt & Deliver	\$5 per instruction message, <i>plus</i> Transfer Agent Pass Through		
Extension Fee	\$15		
Forced Monthly Statements	\$1 per month when no statement generated		
Foreign Securities Receipt & Deliver <i>from a foreign depository</i>	\$100 per security		
Legal, Restricted Legal & GNMA Transfers	\$75 per TOA		
Maintenance Fees on Inactive Accounts	\$50 annually		
*Mutual Fund Only Positions	\$25 annually		
*Defined as accounts with no activity from January 1 to December 31. Dividends and interest are not included as activity.			
Mandatory Reorganization	\$15 per item, \$25 physical		
Mutual Fund Only IRA	\$15 annually, charged in arrears		
Online Access (Client View)	\$25 one-time fee		
Outgoing Account Transfer	\$125		
Paper Statement & Confirms	\$0.75 cents <i>each mailing</i>		
Pershing IRA Fee (Traditional IRAs, Roth IRAs, SEP IRAs, and Education Savings) Maintenance	\$48.50 annually, charged in arrears		
Termination	\$95 per account		
Direct Redemption of Funds	\$35 per item		
Pershing Retirement Plans Including SARSEP, PSP, 401(k), MPP, SIMPLE, 403(b), 403(b)(7)	\$50 set-up \$50 annual maintenance \$80 termination		
PES Fee (Cost Basis on Statements)	\$24		
Register and Ship Physical Certificate	\$60 per item		
Returned Checks	\$25 per check		
Safekeeping Fee - Equities Mutual Funds, UITs, Other	\$10 per security/per month		
UBTI Filing Fee	\$200 per filing		
Voluntary Reorganization <i>including Puts &amp; Calls</i>	\$55 per item		
Wire Funds – <i>Considered Third Party if the beneficiary is not on the brokerage account</i>			
Domestic	\$35 Same Name, \$95 Third Party		
Offshore	\$95 Same Name, \$195 Third Party		
Hard to Borrow Securities (Short Sales) Interest charged on hard to borrow securities is based on current market conditions & liquidity at the time of the trade.			
Margin Interest Rates: Interest rates are scaled to the base-lending rate (BLR), which may change without prior notice from time to time. The rate paid on a debit balance is as follows:			
\$0 - \$9,999 2.75% above BLR	\$10,000 - \$29,999 2.00% above BLR	\$30,000 - \$49,999 1.50% above BLR	\$50,000 - \$99,999 0.75% above BLR
Corestone Asset Management Accounts			
Silver Account / \$50.00	Gold / \$125.00	Platinum Account / \$175.00	
Silver Plus Account / \$75.00	Gold Corporate Account / \$175.00	Platinum Corporate Account / \$275.00	